

**MEETING OF THE  
MASSACHUSETTS CLEAN WATER TRUST  
BOARD OF TRUSTEES**

April 11, 2019  
12:30 PM

1 Center Plaza, Suite 430  
Boston, Massachusetts

**NOTICE & AGENDA**

**Listing of Topics**

**CALL TO ORDER**

Item #1

**MOTION - VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on March 6, 2019

Item #2

**REPORT OF THE EXECUTIVE COMMITTEE**

Item #3

**MOTION- VOTE REQUESTED**

***Approval of Termination and/or Amendment of Repurchase Agreement***

1. That the Trust approves the termination or amendment of an investment of the Equity Fund, the Repurchase Agreement dated as of December 23, 1998 among Portigon, AG, as successor seller ("Portigon"), U.S. Bank National Association, as successor trustee, and Wells Fargo Bank, National Association, as successor custodian (as amended, the "Investment Agreement"), such that the Investment Agreement ceases to exist or Portigon's interest in the Investment Agreement is transferred to a third-party.
2. That the Board of Trustees hereby delegates to the Executive Director authority to negotiate the final terms of such termination or amendment, including without limitation the negotiation of any termination payment and/or approval of such third-party, and authorizes the Executive Director to do all things necessary or desirable to implement such termination or amendment as contemplated by this vote, including without limitation, executing a termination agreement and/or amendment agreement, and providing certifications, direction and notices to the trustee and/or the custodian.

Item #4

**MOTION- VOTE REQUESTED**

***Community Septic Management Program Loan Commitments***

<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Equivalent Interest Rate</u></b>
CW-17-31	Essex	\$400,000 <sup>1</sup>	2%

Item #5

**MOTION- VOTE REQUESTED**

***Community Septic Management Program Loans/ Local Government Obligations and Financing Agreements***

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Equivalent Interest Rate</u></b>
CWT-17-31	Essex	\$400,000 <sup>2</sup>	2%

Item #6

**MOTION- VOTE REQUESTED**

***Clean Water Loans/ Local Government Obligations and Financing Agreements***

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Equivalent Interest Rate</u></b>
CW-14-17-A	Bridgewater	\$56,268	2%
CW-13-10-A	Chatham	\$12,608,416 <sup>3</sup>	0%

**OTHER BUSINESS**

*(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)*

**ADJOURN**

If any member of the public wishing to attend this meeting seeks special accommodations in accordance with the American with Disabilities Act, please contact Jonathan Maple at 617-367-9333 x546, or at [JMaple@tre.state.ma.us](mailto:JMaple@tre.state.ma.us)

---

<sup>1</sup> First Revision: Previous PAC amount was \$200,000

<sup>2</sup> First Revision: Previous PRA amount was \$200,000

<sup>3</sup> First Revision: Previous PRA amount was \$3,147,004